1988

PTR

GMT REUTER COMMODITIES NEWS HEADLINES 13-MAY-1988 COAM
1551 NY SUGAR 14 VOL/OPEN INTEREST-MAY 11 1-1 XYSO
1555 U.S. CASH SOYMEAL BASIS STEADY, SOYOIL OFFERS UP 1-2 XYSP
1556 (CORRECTION) - DUTCH CRUSHER INDUSTRY SEEKS... 1-1 XYST
1601 (CORRECTED RPT) -DUTCH CRUSHER INDUSTRY...- MAY 11 1-4 XYSU
1614 EUROPEAN OILSEED CRUSHERS DIVIDED ON POLICY STANCE 1-6 XYSY
1640 BIFFEX CLOSES MOSTLY HIGHER IN THIN TRADING 1-1 OFLB
1654 LME COPPER CLOSE SEES FOLLOW-THROUGH BORROWING 1-1 CWLB
1654 CBT GOLD-1000 VOLUME/OPEN INTEREST 1-1 XYTE
1701 LONDON COFFEE CLOSES HIGHER ON ARBITRAGE BUYING 1-1 KFLB
1702*CUBAN NICKEL PRODUCTION ROSE SLIGHLY IN 1987 1-4 XYTF
, CONTINUED ON - COAN

PTR

XYTF

CUBAN NICKEL PRODUCTION ROSE SLIGHLY IN 1987
BY LIONEL MARTIN
HAVANA, MAY 13, REUTER - CUBAN NICKEL PLUS COBALT PRODUCTION IN 1987 WAS 35,800 METRIC TONNES, SLIGHTLY MORE THAN THE PREVIOUS YEAR, ACCORDING TO UNPUBLISHED CUBAN OFFICIAL STATISTICS OBTAINED BY REUTER.
THE FIGURE INDICATES THAT THE ISLAND'S NICKEL PLUS COBALT OUTPUT HAS BEEN SLOWLY RECOVERING SINCE IT PLUMMETED FROM A RECORD HIGH OF OVER 40,000 METRIC TONNES IN 1981 TO A LOW OF 33,500 METRIC TONNES IN 1985.
SOURCES IN THE GOVERNMENT-OWNED MINING INDUSTRY SAID MECHANICAL BREAKDOWNS, MAINTENANCE PROBLEMS AND SUPPLY
CONTINUED ON - XYTG
13-MAY-1702 CNR584 COAM CMAG
ALL SERVICES-AAAA 1346

REUTER MONITOR

XYTG
SHORTAGES WERE THE MAJOR CAUSES OF THE DROP IN PRODUCTION AFTER 1981.

CUBAN NICKEL PRODUCTION =2 HAVANA
XYTH
THEY SAID THE COMANDANTE PEDRO SOTTO ALBA PLANT AT MOA IN THE MOUNTAINS OF EASTERN CUBA, ONE OF THE NATION'S MOST IMPORTANT NICKEL PROCESSING PLANTS, HAD BEEN UNDERGOING A MAJOR OVERHAUL SINCE LAST YEAR.

THE SOURCES SAID DURING THE FIRST FOUR MONTHS OF 1988 THE COMANDANTE PEDRO SOTTO ALBA PLANT SURPASSED ITS PRODUCTION GOALS BY SEVEN PCT. THEY SAID INCREASED EFFICIENCY HAS REDUCED THE COST OF NICKEL PRODUCTION PER TONNE FROM 2,129 PESOS (2,789 DLRS) IN 1987 TO 1,957 PESOS (2,563 DLRS) DURING THE FIRST THREE MONTHS OF THIS YEAR.

13-MAY-1702 CNR586 COAM CMAG
CONTINUED FROM - XYTG
CONTINUED ON - XYTI

ALL SERVICES-AAAA 1346

CUBAN NICKEL PRODUCTION =3 HAVANA
XYTI
CUBAN NICKEL PRODUCTION COULD SURPASS 40,000 METRIC TONNES THIS YEAR IF THE NEW ERNESTO CHE GUEVARA NICKEL PROCESSING PLANTS, ALSO IN THE MOUNTAINS OF EASTERN CUBA, SUCCEEDS IN PRODUCING A PROJECTED 10,000 METRIC TONNES OF NICKEL PLUS COBALT THIS YEAR.

THE FIRST PRODUCTION LINE OF THE PLANT, WHICH WAS BUILT WITH SOVIET HELP, WAS INAUGURATED LAST YEAR WHEN IT PRODUCED ABOUT 1,000 METRIC TONNES. WHEN COMPLETED IN THE 1990S THE PLANT WILL PRODUCE 30,000 METRIC TONNES OF NICKEL ANNUALLY.

13-MAY-1704 CNR590 COAM CMAG
CONTINUED FROM - XYTH
CONTINUED ON - XYTJ

ALL SERVICES-AAAA 1346

REUTER MONITOR

CUBAN NICKEL PRODUCTION =4 HAVANA XYTJ

THE SOURCES SAID PRELIMINARY CONSTRUCTION WORK HAS BEGUN ON THE "CAME 1" NICKEL PROCESSING PLANT WHICH IS BEING BUILT WITH THE HELP OF THE COMECON NATIONS OF EASTERN EUROPE. THE PLANT, LIKE THE ERNESTO CHE GUEVARA PLANT, IS DESIGNED TO PRODUCE 30.000 METRIC TONNES OF NICKEL PLUS COBALT YEARLY.

CUBAN LEADER FIDEL CASTRO HAS SAID HIS NATION ASPIRES TO PRODUCE CLOSE TO 100.000 TONNES OF NICKEL ANNUALLY BY THE YEAR 2000.

13-MAY-1705 CNR591 COAM CMAG

CONTINUED FROM - XYTI

ENDS

ALL SERVICES-AAAA 1346