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UU ISA LEN LCT LCF FBA BAS
:CUBA-STAINLESS STEEL
CUBA TO BUILD ITS FIRST STAINLESS STEEL PRODUCTION PLANT:
HAVANA: AUG 22: REUTER - CUBA WILL BUILD ITS FIRST PLANT TO PRODUCE STANLESS STEEL WHICH WILL USE SCRAP METAL AND CUBAN NICKEL AS BASIC INGREDIENTS: THE NEWSPAPER +TRABAJADORES+ REPORTED MONDAY.

THE PLANT: WHICH WILL USE ITALIAN TECHNOLOGY AND EQUIPMENT: IS SCHEDULED TO PRODUCE 150 THOUSAND TONNES OF STAINLESS STEEL ANNUALLY: THE NEWSPAPER SAID. IT WILL BE BUILT IN THE CITY OF LAS TUNAS IN EASTERN CUBA.

THE TOTAL COST OF THE NEW PLANT WILL BE 40 MILLION PESOS (72 MILLION DOLLARS: TRABAJADORES SAID

THE ARTICLE DID NOT GIVE ANY TIMETABLE FOR CONSTRUCTION OF THE PLANT BUT INDICATED THAT WORKERS WILL BEGIN LAYHING THE FOUNDATION BEFORE THE END OF THE YEAR.

THE PLANT IS DESIGNED TO PRODUCE BOTH LAMINATED STAINLESS STEEL AND STEEL BARS. THE STAINLESS STEEL WILL BE USED FOR BOTH DOMESTIC PRODUCTION AND FOR EXPORT: THE ARTICLE SAID.

CUBA IS A MAJOR PRODUCER OF NICKEL BUT UNTIL NOW THE ENTIRE PRODUCTION OF THE METAL HAS BEEN EXPORTED.
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