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1986 RR-86 146

UU LCF GMW BRJ
DIP :AM-CUBA-DEBT
NETHERLANDS CALLS OFF ECONOMIC MEETING WITH CUBA:
HAVANA, MAY 7, REUTER - THE GOVERNMENT OF THE NETHERLANDS HAS INFORMED THE CUBAN GOVERNMENT THAT IT HAS INDEFINITELY POTPONED THE ANNUAL MEETING OF THE BILARERAL MIXED COMMISSION FOR ECONOMIC AND TECHNICAL COOPERATION SCHEDULED FOR HAVANA ON MAY 12, A DUTCH EMBASSY OFFICIAL TOLD REUTERS TODAY.
THE OFFICIAL SAID THE POSTPONEMENT WAS DECIDED UPON BECAUSE OF +THE LACK OF CLARITY+ REGARDING CUBA'S FUTURE PAYMENTS ON MOST OF ITS 3.5 BILLION DOLLAR FOREIGN DEBT.
CUBA RECENTLY ADVISED ITS HARD CURRENCY CREDITORS IN HAVANA THAT IT HAAD DECLARED A 90-DAY PERIOD OF GRACE ON MOST DEBT PAYMENTS BEGINNING MAY 5. THE CUBANS ALSO ASKED THE CREDITORS TO GRANT A ~~TWO-YEAR MORTIORIUM ON DEBT PAYMENTS WITH THE EXCERTION OF~~ SHORT-TERM COMMERCIAL LOANS.
WESTERN DIPLOMATS SAID HERE THAT GREAT BRITAIN WAS ALSO CONSIDERING THE CANCELLATION OF ITS BILATERAL MIXED COMMISSION MEETING WITH CUBA SCHEDULED FOR JUNE.
==MORE LEM/SYL1442

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UU LCF GMW BRJ
DIP :AM-CUBA-DEBT =2 HAVANA:
THE CUBAN NATIONAL BANK SSAYS THAT 1.2 BILLION DOLLARS WAS DUE TO BE PAID IN PRINCIPAL AND INTEREST IN 1986 AND 1987.
THEE MEETING OF THE DUTCH-CUBAN MIXED COMMISSION WOULD HAVE BEEN THE THIRD. THE FIRST WAS HELD IN HAVANA IN DECEMBER 1983 AND THE SECOND IN THE HAGUE IN NOVEMBER 1984.
THE NETHERLANDS PART OF THE TOTAL CUBAN DEBT IS ONLY 3.2 MILLION DOLLARS, ALMOST ALL OF IT ACQUIRED BEFORE 1982.
THE DUTCH OFFICIAL SAID THAT THE OOSTPONEMENT OF THE MEETING OF THE MIXED COMMISSION WILL NOT ESSENTIALLY DAMAGE BILATERAL TRADE BETWEEN THE TWO COUNTRIES.
HE SAID A GROUP OF BUSINESSMEN FROM THE NETHERLANDS WRE DUE TO VISIT CUBA NEXT MONTH IN SEARCH OF CONTRACTS.
IN 1985 THE NETHERLANDS SOLD 40 MILLION DOLLARS WORTH OF SEED POTATOES, INDUSTRIAL CHEMICALS AND OTHER GOODS TO CUBA.
IN THE SAME YEAR, CUBA EXPORTED 80 MILLIONN DOLLARS IN PRODUCTS TO THE NETHERLANDS, SOME OF WHICH WERE SHIPRED DIRECTLY TO THIRD NATIONS.
==REUTER LEM/SYL1444