

Reuter *1986* *RR-86-84*
UU LCT LCF BAS
ECO: SUPERTANKER PORT

CUBA SIGNS FINANCING AND CONSTRUCTION CONTRACTS WITH FOREIGN FIRMS
HAVANA, OCT 11, REUTER -- THREE CONTRACTS FOR THE CONSTRUCTION
OF CUBA'S FIRST SUPER-TANKER TERMINAL, TWO WITH A FRENCH FIRM
FOR CONSTRUCTION PROJECTS AND ONE WITH A SOVIET ENTERPRISE FOR
FINANCING AND SERVICES WERE SIGNED, ACCORDING TO LIONEL BORRERO,
VICE-DIRECT OF THE CUBAN CONSTRUCTION MATERIALS ENTERPRISE ACCORDING
TO GRANMA.

THE TANKER PORT TO THE EAST OF HAVANA WILL ACCOMMODATE OIL
TANKERS OF UP TO 150,000 TONNES. AT PRESENT CUBA RECEIVES VIRTUALLY
ALL ITS OIL FROM THE SOVIET UNION, AN ESTIMATE 13 MILLION TONNES,
IN TANKERS NO EXCEEDING 45,000 TONNES.

ONE OF THE CONTRACTS SIGNED WITH THE FRENCH FIRM BOUYGUES
OFFSHORE CALLS FOR THE CONSTRUCTION OF DOCKS 1 AND 2 IN A TURNKEY
OPERATION THAT SHOULD BE COMPLETED BY JULY 1988. A SECOND CONTRACT
WITH BOUYGUES CALLS FOR HYDROTECHNICAL WORKS FOR THE CONSTRUCTION
OF DOCK 3. GRANMA SAID THAT BOUYGUES WILL USE A
YUGOSLAVIAN FIRM AS SUB-CONTRACTOR.

THE COST OF THE TWO PROJECTS WERE NOT MENTIONED. GRANMA
QUOTED A REPRESENTATIVE OF THE FRENCH FIRM AS SAYING: "THE
CUBANS ARE SERIOUS NEGOTIATORS WHO KNOW WHAT THEY WANT AND WHAT
THEY ARE DOING."

THE THIRD CONTRACT, BETWEEN CUBA AND THE SOVIET ENTERPRISE
"V/O NEFTECHIMPROMEXPORT REFERS TO FINANCING AND OTHER SERVICES.
THE SOVIET UNION IS THE MAJOR COLLABORATOR WITH CUBA IN THE
SUPER-TANKER PORT PROJECT.

ACCORDING TO CUBAN OFFICIALS, THE COMPLETED TERMINAL WILL COST
APPROXIMATELY 268 MILLION DOLLARS (200 MILLION PESOS) AND WILL
BE FINANCED BY THE SOVIET UNION. THE TERMS OF THE FINANCING
ARE NOT KNOWN. THE SOURCES SAID THAT CUBA HOPES TO BEGIN DISCHURGING
PETROLEUM AT THE TERMINAL BY NOVEMBER 1988.

IN AUGUST WORKMEN BEGAN LAYING THE CEMENT FOUNDATION FOR THE
FIRST OF FIVE 50,000 CUBIC METER STORAGE TANKS- PIPELINES
WHICH SHOULD BE COMPLETED BY THE END OF THE DECADE WILL CARRY
OIL FROM THE TERMINAL TO THE REFINERIES ON THE BAY OF HAVANA
NINETY MILES TO THE EAST AND TO A REFINERY NOW IN CONSTRUCTION
ON THE BAY OF CIENFUEGOS 165 MILES TO THE SOUTHEAST OF THE BAY OF
MATANZAS.

--REUTER/LEM
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