

Jan 29, 1975

02:16

12 Noon

*headline (See next page)

Here, south of the border, the governments and varied sectors of public opinion in most Latin American countries have been aggressively condemning the new U.S. trade law.

One of the provisions that has most come under attack is ~~the one~~ ^{the one} which punishes nations belonging to producers blocs like the Organization of Petroleum Producing Countries, ~~the OPEC~~ or the organizations of Banana producers, coffee producers, copper producers and so forth. This provision takes away favored nation status from members of these blocs, ~~if you~~ and puts them in a disadvantageous position as far as trade with the United States is concerned. ~~if you~~ Since OPEC was organized and met with such success in confronting the industrialized countries ~~of the west~~, steps have been taken to organize ~~similar~~ ^{international} producers blocs ~~for~~ for other products and Latin American ~~countries~~ nations have been in the forefront of this effort.

~~The first~~ ^{AMERICAN} Latin Nations ^{which} who declared that they would not attend the March "New Dialogue" meeting between Secretary of State Kissinger and Latin American foreign ministers were Venezuela and Ecuador, both members of the OPEC. Just the other day Mexico said it would not attend the Buenos Aires meeting unless Cuba was invited. But observers say that the underlying reason is their opposition to the new US trade law. Mexico's Secretary of ~~Trade~~ ^{Industry} and Commerce, Jose Campillo has declared that the ~~new US restrictions~~ provisions of the US trade ~~bill~~ ^{law} run counter to UN resolutions which condemn restrictions on the exportation of manufactured products by developing countries. The Mexican Trade secretary says that the ~~law~~ ^{legislation} will ~~not~~ ^{not} affect 15% of ~~its~~ ^{his country's} trade with the United States. Argentinian business circles say that that law will effect 50% of their shoe manufacturing industry unless they can find new markets. The law has ~~been~~ ^{also} assailed by

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Costa Rica, Colombia, Brazil, Peru, Chile, Honduras and other Latin American countries. ~~They have all insisted that the United States modify the provisions harmful prejudicial~~ They have all insisted that the ^{United States} ~~US~~ modify the ~~provisions~~ ^{harmful} ~~prejudicial~~ provisions of the ~~new~~ trade law. Only then, they say, will the atmosphere be cleared for ~~the~~ Mr. Kissinger's policy of New Dialogue with Latin America.

This is Lionel Martin in Havana ^{for} CBC Radio News.

Headline: Condemnation by most Latin American countries of new U.S. trade law

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Condemnation of New U.S.
Trade Law
(2:16)

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UNIT IV