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1005:debt:

havana, sept 2, reuter -- cuba officially announced to foreign ambassadors here that it has requested japanese and western nation creditors to renegotiate the terms of its debt payments which fall due over the next three years.

jose viera, cuban deputy minister of foreign affairs, explained to the ambassadors that cuba's fast declining supply of hard currency has made necessary the appeal for restructuring the debt to creditors in +market economy nations.+

the debt that falls fue over the next three years amounts to approximately 1.3 billion dollars, according to a cuban national bank report which was distributed to the ambassadors.

the largest creditors are japan, canada, west germany, france and spain.

the cuban national bank has asked creditors to extend a three-year moritorium on the principal of their debts up to 1985 and to allow them ten years for full repayment. the bank has declared that it is ready to pay interest on the debts over the next three years.

==reuter lem/syl