

RB-52

EB

Dec 25, 1975 (See over)
Headline →

~~Hugh Aitkin~~ The president of the Canadian Export Development corporation, Hugh Aitkin, told me here in Havana this morning that he believes ~~Canadian subsidiaries~~ Canadian subsidiaries of US owned companies should conduct themselves at all times as Canadian and not be ^{unduly} influenced by the laws of foreign nations.

1:15

~~His~~ The EDC Presidents statement was in direct reference to the refusal of Litton Industries of the United States to allow one of its Canadian affiliates to ~~do~~ do business with the Cuban government.

The Litton Industries case was also given ^{this morning} space on one of the two international events pages of ~~the~~ Granma, the official organ of Cuba's communist party.

EDC President Aitkin made it clear that Canadian interests should come first in any dealing with the Cubans and that US subsidiaries in Canada should adhere to that principle.

~~This is Lionel Martin in Havana for CBC Radio News.~~

The Export Development Corporation made a loan of 24 million dollars to Cuba for the purchase of three cargo ships to be built in Canada. ~~It~~ The EDC president told me this morning that there is a ^{possibility} ~~possibility~~ that Cuba will buy a complete ~~fisheries~~ fish canning factory from Canada at ^{an} estimated price of 30 million dollars.

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