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# in Australia, Heard Criticism of U.S. Economic

exercise in the Indian Ocean. The vice president said this was by way of reaffirming the U.S. commitment to its allies in this part of the world.

This was just what Fraser had wanted to hear. Since his election in 1975, the conservative Australian prime minister has consistently warned that the Soviet Union was building up a threat in the Indian Ocean.

The atmosphere rapidly became chilled, however, when Fraser turned to his criticism of U.S. economic policy.

Fraser has made it a practice to lecture other national leaders on their financial policies. Among those personalities who have recently heard directly from Fraser on this subject are Prime Minister Takeo Fukuda of Japan, Prime Minister Morarji Desai of India, Prime Minister Lee Kuan Yew of Singapore and several other Asian leaders.

According to officials on both sides, the remaining conversation between Mondale and Fraser went like this:

Fraser told the vice president that

developed nations, including the United States, had to do more for the Third World to get global trade moving again. He specifically called for the United States to back plans for a common fund to support prices of the basic commodities produced by the Third World.

Mondale sharply told Fraser that there was "no chance" that the United States would support the idea.

Then Fraser said that current American economic policies were wrong and suggested that President

## American Yachts to Call Again in Cuba

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HAVANA—A 54-boat flotilla carrying 250 American tourists is expected Saturday at Cuba's Varadero Beach, 90 miles east of Havana, in the revival of a yachting custom interrupted for nearly 20 years.

Before the Cuban revolution, American sailors frequently crossed the straits from Florida. Ernesto Marcel of the Cuban government Cuba-

tur agency said he hoped Saturday's flotilla will mean a general reopening of the sea routes.

The small boats must have permission from Cuba, however. Saturday's visit is the result of half a year's planning that started with a request from the Marathon Yacht Club of the Florida Keys. Another 26 yacht clubs eventually joined in.

Docking will be at a new marina

that the Cuban government said cost about \$500,000, with a restaurant, bar and facilities for 150 boats. The tourists are to stay about eight days, lodging at the famous beach's hotels and taking a two-day side trip to Havana.

On May 16, another 10 American boats are to arrive for the annual Ernest Hemingway deep-sea fishing tournament, the first Americans have been invited to since 1960.